

PANGBURN SCHOOL DISTRICT

BOARD OF EDUCATION
Special Called Meeting

January 27, 2021

5:00 P.M.

CALL TO ORDER

Meeting was called to order by President Mikel McCord.

CHECKING OF ROLL

Trey Reaper absent

Pledge of Allegiance

Moment of Silence

NEW BUSINESS

Refunding Bond Issue

Mr. Rolland recommended that the Board approve the following resolution in order to produce debt service savings:

Be it resolved by the Board of Directors of Pangburn Special School District of White County, Arkansas (the "District") that:

1. The District recognizes that debt service savings may be achieved by refunding the District's outstanding bond issue dated October 25, 2016 (the "Prior Bonds").
2. The District authorizes Stephens Inc., as fiscal agent for the District, to file an application with the State Board of Education to issue refunding bonds in order to refund the Prior Bonds.
3. The Superintendent of Schools is authorized to offer the Bonds for public sale.

Nikki King moved to approve the recommendation, Lori Huggins seconded. Motion carried 3-0(5:28 p.m.)

PERSONNEL

Substitutes

Mr. Rolland recommended that the Board approve Megan Bell as a classroom sub. Lori Huggins moved to approve the recommendation, Nikki King seconded. Motion carried 3-0 (5:31 p.m.).

Para Contract Change

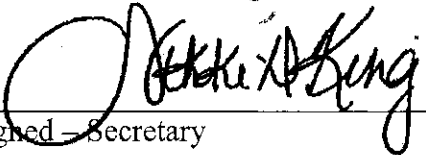
Mr. Rolland recommended that the Board approve the following changes in Para contracts:

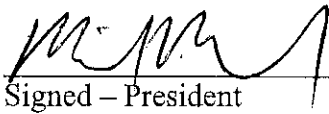
Haley Brown will change from working 80 days during the 2nd semester to working 62 days.

Candace Taylor will change from working 60 days during the 2nd semester to working 98 days.

Nikki King moved to approve the recommendation, Lori Huggins seconded. Motion carried 3-0 (5:33 p.m.).

Board President Mikel McCord entertained a motion to adjourn. Lori Huggins moved to approve the motion, Nikki King seconded. Motion carried 3-0 (5:33 p.m.). Meeting adjourned.


Signed – Secretary


Signed – President

MEMBERS PRESENT:

Mikel McCord, President

Nikki King, Secretary

Lori Huggins

OTHERS PRESENT:

David Rolland

Stephany Baker

Jack Treumper