

PANGBURN SCHOOL DISTRICT

BOARD OF EDUCATION
Special Called Meeting

June 23, 2020

6:00 P.M.

CALL TO ORDER

Meeting was called to order by President Mikel McCord.

CHECKING OF ROLL

Lori Huggins absent

Pledge of Allegiance

Moment of Silence

NEW BUSINESS

Refunding Bond Issue

Mr. Rolland recommended that the Board approve the following resolution for refunding bonds: Be it resolved by the Board of Directors of Pangburn Special School District of White County, Arkansas (the "District") that:

1. The District recognizes that debt service savings may be achieved by refunding the District's outstanding bond issue dated May 1, 2012; August 1, 2012; October 1, 2014; and August 1, 2015 (the "Prior Bonds").
2. The District authorizes Stephens Inc., as fiscal agent for the District, to file an application with the State Board of Education to issue refunding bonds (the "Bonds") in order to refund the Prior Bonds.
3. The Superintendent of Schools is authorized to offer the Bonds for public sale.

Trey Reaper moved to approve the recommendation, Nikki King seconded. Motion carried 4-0 (6:16 p.m.)


Agreement with Stephens

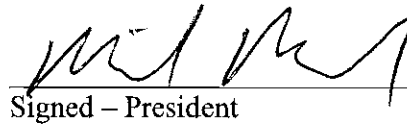
Mr. Rolland recommended that the Board approve a Municipal Advisor Agreement with Stephens Inc. through 06/12/2023. Mark Flint moved to approve the recommendation, Trey Reaper seconded. Motion carried 4-0 (6:17 p.m.).

Resolution for VISA Purchasing Card

Mr. Rolland recommended that the Board approve a resolution to apply for a VISA Purchasing Card through APSRC and to do away with the Regions Purchasing Cards. Nikki King moved to approve the recommendation, Trey Reaper seconded. Motion carried 4-0 (6:29 p.m.).

Board President Mikel McCord entertained a motion to adjourn. Trey Reaper moved to approve the motion, Nikki King seconded. Motion carried 4-0 (6:33 p.m.). Meeting adjourned.


Signed - Secretary


Signed - President

MEMBERS PRESENT:

Mikel McCord, President
Mark Flint, Vice-President
Nikki King, Secretary
Trey Reaper

OTHERS PRESENT:

David Rolland
Stephany Baker
Stacy Hopkins
Jack Treumper