

PANGBURN SCHOOL DISTRICT

BOARD OF EDUCATION

August 19, 2019

7:00 P.M.

CALL TO ORDER

Meeting was called to order by President Mikel McCord.

CHECKING OF ROLL

All members present

Pledge of Allegiance

Moment of Silence

MINUTES

Mr. Rolland recommended that the Board approve the minutes from the regular July board meeting. Trey Reaper moved to approve the recommendation. Mark Flint seconded, motion carried 5-0 (7:01 p.m.).

FINANCIAL STATEMENTS

Financial statement approval will be tabled until the September meeting.

NEW BUSINESS

Refunding Bonds

Mr. Rolland recommended that the Board approve the following resolution to refund outstanding bonds in order to produce debt service savings:

Be it resolved by the Board of Directors of Pangburn Special School District of White County, Arkansas (the "District") that:

1. The District recognizes that debt service savings may be achieved by refunding the District's outstanding bond issue dated November 1, 2014 (the "Prior Bonds").
2. The District authorizes Stephens Inc., as fiscal agent for the District, to file an application with the State Board of Education to issue refunding bonds (the "Bonds") in order to refund the Prior Bonds.
3. The Superintendent of Schools is authorized to offer the Bonds for public sale.

Terms of this refunding bond are included with this original document located in the Administration Office. The bond schedule recommended to approve is the Schedule D preliminary debt comparison. Nikki King moved to approve the recommendation, Lori Huggins seconded. Motion carried 5-0 (7:16 p.m.).

Nomination for the ASBA Regional Director

Mr. Rolland recommended that Nikki King be nominated as a Regional Board Member to represent this area. Mark Flint moved to approve the recommendation, Lori Huggins seconded. Motion passed 4-0 (Nikki abstained from voting) (7:22 p.m.).

After School Program Dinners

Mr. Rolland recommended that the Board approve the CACFP dinner feeding program for students participating in after school programs. The dinner meals will begin October 1 and will be served from 4:30 – 5:30 each day. Trey Reaper moved to approve the recommendation, Nikki King seconded. Motion passed 5-0 (7:27 p.m.).

Student Transfers

Mr. Rolland recommended that the Board approve the following transfers:

Lauren Hunter Pearson from Concord

Jaylyn Rae Wood from Searcy

Emma Balentine from Searcy

Robert Patrick Glen Hynum from Concord

Hayley Mane-Lucille Marsh from Concord

Paige Elizabeth Marsh from Concord

John Walker from Pangburn to Searcy

Chelsea Paige Bills from Pangburn to Searcy

Logan Levi Ingram from Pangburn to Heber

Lori Huggins moved to approve the recommendation, Mark Flint seconded. Motion carried 5-0 (7:28 p.m.).

Substitutes

Mr. Rolland recommended that the Board approve Deidra Boggs and Benjamin Langley to be added to the sub list. Nikki King moved to approve the recommendation, Trey Reaper seconded. Motion passed 5-0 (7:29 p.m.).

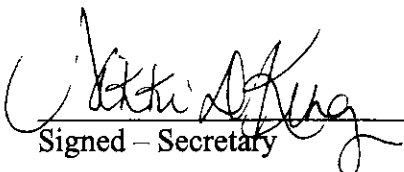
PERSONNEL

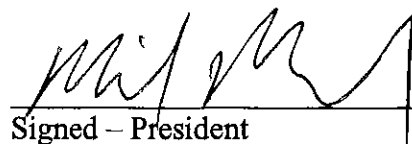
The Board entered into Executive Session at 7:30 p.m.

The Board reconvened at 7:46 p.m.

Mr. Rolland recommended that the Board accept the resignation of Lynn Wells as a bus driver. Nikki King moved to accept the recommendation, Lori Huggins seconded. Motion carried 5-0 (7:46 p.m.).

Board President Mikel McCord entertained a motion to adjourn. Trey Reaper moved to approve the motion, Mark Flint seconded. Motion carried 5-0 (7:48 p.m.). Meeting adjourned.


Signed – Secretary


Signed – President

The next Board meeting will be Tuesday, September 17.

The October Board meeting will be held on October 14 with the Annual Report to the Public beginning at 6:30 p.m.

MEMBERS PRESENT:

Mikel McCord, President
Mark Flint, Vice-President
Nikki King, Secretary
Trey Reaper
Lori Huggins

OTHERS PRESENT:

David Rolland
Stephany Baker
Stacy Hopkins
Jack Treumper
D'Lyna Bell
Greg Geary (The Daily Citizen)